



List of Unicorn Companies (as of end Q3 2021)

	Company	Val. US\$ bn	Est.	City	Industry	Founder	Selected Investors
1	Bytedance	400	2012	Beijing	Internet software & services	Zhang Yiming	Sequoia China, SIG Asia, Sina Weibo, Softbank
2	Ant Group	200	2014	Hangzhou	Internet financial services	Peng Lei	Alibaba, National Social Security Fund, Temasek
3	SHEIN	47	2014	Nanjing	E-commerce & D2C	Xu Yangtian	Tiger Global, Sequoia China, Shunwei Capital
4	JDT	31	2012	Beijing	Internet financial services	Richard Liu	Sequoia China, Harvest Investment
5	Cainiao	30	2013	Shenzhen	Supply chain and logistics		Alibaba, GIC, Temasek
6	DJI Innovations	26	2006	Shenzhen	Hardware	Wang Tao	Accel Partners, Sequoia China
7	Xiaohongshu	20	2013	Shanghai	Internet software & services	Qu Fang	GGV Capital, ZhenFund, Tencent
8	WeBank	17	2014	Shenzhen	Internet financial services		Tencent, Baiyeyuan, Liye
9	Yuanqi Senlin	15	2016	Beijing	Consumer beverages & D2C	Tang Binsen	Sequoia China, Gaorong Capital, LFC, Warburg Pincus
10	Moviebook	15	2009	Beijing	Artificial intelligence	Ji Xiaochen	SenseTime, Softbank, Qianhai M&A Fund, PAC
11	SenseTime	12	2014	Beijing	Artificial intelligence	Tang Xiao'ou	Star VC, IDG Capital, Infore Capital, Alibaba
12	Bitmain Technologies	12	2013	Beijing	Hardware	Wu Jihan	Coatue Management, Sequoia China, IDG Capital
13	Orbtec	10	2013	Shenzhen	Artificial intelligence	Huang Yuanhao	Ant Group, Hongde, SAIF Partners, MediaTek, CITIC, Sirius
14	Chehaoduo	10	2011	Beijing	E-commerce & D2C	Yang Yonghao	Sequoia China, GX Capital
15	HEYTEA	9.5	2012	Shenzhen	Consumer beverages	Nie Yunchen	Sequoia China, Tencent, BA Capital
16	NetEase Music	9	2013	Hangzhou	Internet software & services	Ding Lei	NetEase, Alibaba, Baidu, General Atlantic
17	PingAn HealthKconnect	8.8	2016	Shanghai	Healthcare		IDG Venture, SBI, Softbank
18	Suning Finance	8.2	2006	Shanghai	Internet financial services		Alibaba, Suning
19	Meicai	7.8	2014	Beijing	Mobile & telecommunications	Liu Chuanjun	Tiger Global, Blue Lake Capital, ZhenFund
20	We Doctor	7	2010	Hangzhou	Healthcare	Liao Jieyuan	Tencent, Morningside
21	Ziroom	6.6	2011	Beijing	E-commerce & D2C	Xiong Lin	Sequoia China, Warburg Pincus, General Catalyst
22	WM Motor	6.4	2012	Shanghai	Auto & transportation	Shen Hui	Baidu, Linear Venture, Tencent
23	Royole Corporation	6	2012	Shenzhen	Hardware	Liu Zihong	Warmsun Holding, IDG Capital
24	Huitongda	5.5	2010	Nanjing	E-commerce	Xu Xiuxian	Alibaba
25	Pony.ai	5.3	2016	Beijing	Auto & transportation	Peng Jun	IDG, DCM, Morningside, Clearvue, Kunlun Wanwei
26	United Imaging	5	2010	Shanghai	Healthcare	Zhang Qiang	China Life, China Development Bank, CITIC Securities
27	UBTECH Robotics	5	2012	Shenzhen	Hardware	Zhou Jian	CDH, Goldstone Investment, Qiming Venture Partners
28	Helloglobal Tech	5	2016	Shanghai	Auto & transportation	Yang Lei	Ant Group, GGV Capital
29	Ximalaya	5	2012	Shanghai	Internet software & services	Yu Jianjun	Tencent, General Atlantic, Goldman Sachs, New Horizon
30	New Ruipeng Pet	4.7	2013	Shenzhen	Healthcare	Peng Yonghe	Tencent, Hillhouse, OrbiMed, Aspex, Snow Lake Capital
31	Wind	4.7	2005	Shanghai	Internet financial services	Lu Feng	Sinhoo
32	Megvii	4	2011	Beijing	Artificial intelligence	Yin Qi	Ant Group, Russia-China Investment Fund, Foxconn
33	Xingsheng Selected	4	2017	Changsha	E-commerce & D2C	Yue Lihua	KKR, Tencent, Sequoia China
34	Cloudwalk	4	2015	Chongqing	Artificial intelligence	Zhou Xi	Oriza Holdings, Guangdong Technology Financial Group
35	Qiandama	4	2012	Guangzhou	Grocery retail	Feng Jisheng	Generation Alpha, GenBridge Capital, Gaorong Capital
36	MGI Tech	4	2016	Shenzhen	Healthcare	Wang Jian	Green Pine, Goldstone, Huatai Zijin, IDG, CITICPE
37	Horizon Robotics	3.5	2015	Beijing	Artificial intelligence	Yu Kai	Hillhouse, Linear Venture, Morningside, CATL, Yunfeng
38	Du Xiaoman Financial	3	2018	Beijing	Internet financial services		Baidu
39	Mixue Bingcheng	3	1997	Zhengzhou	Consumer beverages	Zhang	Hillhouse, Meituan
40	Dmall	3	2015	Beijing	E-commerce & D2C	Zhang	Industrial Bank, IDG, Tencent
41	Souche	3	2012	Hangzhou	E-commerce & D2C	Yao Junhong	Morningside, Warburg Pincus, CreditEase Fintech
42	MiningLamp	3	2014	Beijing	Internet software & services	Wu Minghui	Temasek, Tencent, Kuaishou, Russia-China Investment
43	KK Group	3	2015	Shenzhen	Consumer retail	Wu Yueling	JD, New Horizon, CMC, Matrix
44	Xinchao Media	3	2007	Chengdu	Internet software & services	Zhang Jixue	JD, Baidu
45	Cowell Health	2.5	2017	Beijing	Healthcare	Yi Nuoqing	Hillhouse, Tencent
46	YITU Technology	2	2012	Shanghai	Artificial intelligence	Zhu Long	Sequoia China, Banyan Capital
47	4Paradigm	2	2014	Beijing	Artificial intelligence	Dai Wenyan	Cisco, CITIC, Lenovo, Sequoia China, CCB, Bank of China
48	Aibank	2	2017	Beijing	Internet financial services		CITIC, Baidu, CPPIB
49	Keep	2	2015	Beijing	Healthcare	Wang Ning	Goldman Sachs, Tencent, GGV, Morningside, BAI
50	Kuaikan Manhua	2	2014	Beijing	Media & Entertainment	Chen Anni	OneStore, Tencent, Coatue, Bytedance, Sequoia, Tiantu