



List of Unicorn Companies (as of end Q1 2022)

	Company	Val. US\$ bn	Est.	City	Industry	Founder	Selected Investors
1	Bytedance	400	2012	Beijing	Internet software & services	Zhang Yiming	Sequoia China, SIG Asia, Sina Weibo, Softbank
2	Ant Group	200	2014	Hangzhou	Internet financial services	Peng Lei	Alibaba, National Social Security Fund, Temasek
3	Shelr	100	2014	Nanjing	E-commerce & D2C	Xu Yangtian	Tiger Global, Sequoia China, Shunwei Capital
4	JDT	31	2012	Beijing	Internet financial services	Richard Liu	Sequoia China, Harvest Investment
5	Cainiao	30	2013	Shenzhen	Supply chain and logistics		Alibaba, GIC, Temasek
6	DJI Innovations	26	2006	Shenzhen	Hardware	Wang Tao	Accel Partners, Sequoia China
7	Xiaohongshu	20	2013	Shanghai	Internet software & services	Qu Fang	GGV Capital, ZhenFund, Tencent
8	WeBank	17	2014	Shenzhen	Internet financial services		Tencent, Baiyeyuan, Liye
9	Yuanqi Senlin	15	2016	Beijing	Consumer beverages & D2C	Tang Binsen	Sequoia China, Gaorong Capital, LFC, Warburg Pincus
10	ZEEKR	10	2021	Ningbo	Auto & transportation	Li Shufu	Geely, Intel, Bilibili, CATL
11	Chehaoduo	10	2011	Beijing	E-commerce & D2C	Yang Yonghao	Sequoia China, GX Capital
12	CALB	9.5	2015	Changzhou	New energy		CITC Chengfei Jicheng, Xiamen FIG, Changzhou Huake
13	HEYTEA	9.5	2012	Shenzhen	Consumer beverages	Nie Yunchen	Sequoia China, Tencent, BA Capital
14	Weilong	9.5	1999	Luohe	Consumer snacks	Liu Weiping	CPE, Hillhouse, Yunfeng, Tencent, Sequoia China
15	PingAn HealthKconnect	8.8	2016	Shanghai	Healthcare		IDG Venture, SBI, Softbank
16	Pony.ai	8.5	2016	Beijing	Auto & transportation	Peng Jun	IDG, DCM, Morningside, Clearvue, Kunlun Wanwei
17	SVOLT	7.5	2018	Changzhou	New energy	Yang Hongxin	Beijing Tianjin Hebei Industrial Fund
18	Meicai	7	2014	Beijing	E-commerce & D2C	Liu Chuanjun	Tiger Global, Blue Lake Capital, ZhenFund
19	We Doctor	7	2010	Hangzhou	Healthcare	Liao Jieyuan	Tencent, Morningside
20	Xingsheng Selected	7	2017	Changsha	E-commerce & D2C	Yue Lihua	KKR, Tencent, Sequoia China
21	Ziroom	6.6	2011	Beijing	E-commerce & D2C	Xiong Lin	Sequoia China, Warburg Pincus, General Catalyst
22	WM Motor	6.4	2012	Shanghai	Auto & transportation	Shen Hui	Baidu, Linear Venture, Tencent
23	Royole Corporation	6	2012	Shenzhen	Hardware	Liu Zihong	Warmsun Holding, IDG Capital
24	Helloglobal Tech	6	2016	Shanghai	Auto & transportation	Yang Lei	Ant Group, GGV Capital
25	United Imaging	5	2010	Shanghai	Healthcare	Zhang Qiang	China Life, China Development Bank, CITIC Securities
26	Bitmain Technologies	5	2013	Beijing	Hardware	Wu Jihan	Coatue Management, Sequoia Capital China, IDG Capital
27	UBTECH Robotics	5	2012	Shenzhen	Hardware	Zhou Jian	CDH, Goldstone Investment, Qiming Venture Partners
28	Ximalaya	5	2012	Shanghai	Internet software & services	Yu Jianjun	Tencent, General Atlantic, Goldman Sachs, New Horizon
29	MGI Tech	5	2016	Shenzhen	Healthcare	Wang Jian	Green Pine, Goldstone, Huatai Zijin, IDG, CITICPE
30	Horizon Robotics	5	2015	Beijing	Artificial intelligence	Yu Kai	Hillhouse, Linear Venture, Morningside, CATL, Yunfeng
31	New Ruipeng Pet	4.7	2013	Shenzhen	Healthcare	Peng Yonghe	Tencent, Hillhouse, OrbiMed, Aspex, Snow Lake Capital
32	Wind	4.7	2005	Shanghai	Internet financial services	Lu Feng	Sinhoo
33	WeRide.ai	4.4	2017	Guangzhou	Auto & transportation	Wang Jin	GAC, Bosch, IDG, K3, CMC, Qiming, Yutong
34	Megvii	4	2011	Beijing	Artificial intelligence	Yin Qi	Ant Group, Russia-China Investment Fund, Foxconn
35	Cloudwalk	4	2015	Chongqing	Artificial intelligence	Zhou Xi	Oriza Holdings, Guangdong Technology Financial Group
36	Qiantama	4	2012	Guangzhou	Consumer retail	Feng Jisheng	Generation Alpha, GenBridge Capital, Gaorong Capital
37	Tuhu.cn	4	2011	Shanghai	E-commerce & D2C	Chen Min	Goldman Sachs, Tencent, Sequoia China, Hillhouse,
38	T3 Chuxing	4	2019	Nanjing	Auto & transportation	Wang Hui	FAC, Dongfeng, Chang'an, Alibaba, Tencent, Suning
39	LeapMotor	3.5	2015	Jinhua	Auto & transportation	Zhu Jiangming	CRRC, Sequoia China, Shanghai Electric, SDIC Chuangyi
40	Du Xiaoman Financial	3	2018	Beijing	Internet financial services		Baidu
41	Mixue Bingcheng	3	1997	Zhengzhou	Consumer beverages	Zhang	Hillhouse, Meituan
42	Dmall	3	2015	Beijing	E-commerce & D2C	Zhang	Industrial Bank, IDG, Tencent
43	KK Group	3	2015	Shenzhen	Consumer retail	Wu Yueling	JD, New Horizon, CMC, Matrix
44	Xinchao Media	3	2007	Chengdu	Internet software & services	Zhang Jixue	JD, Baidu
45	Hive Box	3	2015	Shenzhen	Supply chain and logistics	Xu Yubin	Sequoia China, SF Express, Yunda, STO, ZTO
46	4Paradigm	3	2014	Beijing	Artificial intelligence	Dai Wenyuan	Cisco, CITIC, Lenovo, Sequoia China, CCB, Bank of China
47	WeLion	2.5	2016	Beijing	New energy	Chen Liqun	NIO, Huawei, Xiaomi, Geely, IDG
48	YITU Technology	2	2012	Shanghai	Artificial intelligence	Zhu Long	Sequoia China, Banyan Capital
49	Keep	2	2015	Beijing	Healthcare	Wang Ning	Goldman Sachs, Tencent, GGV, Morningside, BAI
50	Kuaikan Manhua	2	2014	Beijing	Media & entertainment	Chen Anni	OneStore, Tencent, Coatue, Bytedance, Sequoia China,