



List of Unicorn Companies (as of end Q2 2021)

| | Company | Val. US\$ bn | Est. | City | Industry | Founder | Selected Investors |
|----|--------------------------|--------------|------|-----------|------------------------------|----------------|---|
| 1 | Bytedance | 400 | 2012 | Beijing | Internet software & services | Zhang Yiming | Sequoia China, SIG Asia, Sina Weibo, SoftBank |
| 2 | Ant Group | 200 | 2014 | Hangzhou | Internet financial services | Peng Lei | Alibaba, National Social Security Fund, Temasek |
| 3 | SHEIN | 47 | 2014 | Nanjing | E-commerce & D2C | Xu Yangtian | Tiger Global, Sequoia China, Shunwei Capital |
| 4 | JDT (formerly JD Digits) | 31 | 2012 | Beijing | Internet financial services | Richard Liu | Sequoia China, Harvest Investment |
| 5 | Cainiao | 30 | 2013 | Shenzhen | Supply chain and logistics | | Alibaba, GIC, Temasek |
| 6 | DJI Innovations | 26 | 2006 | Shenzhen | Hardware | Wang Tao | Accel Partners, Sequoia China |
| 7 | WeBank | 17 | 2014 | Shenzhen | Internet financial services | | Tencent, Baiyeyuan, Liye |
| 8 | Yuanfudao | 17 | 2012 | Beijing | Edtech | Li Yong | Tencent, Warburg Pincus, IDG Capital |
| 9 | Moviebook | 15 | 2009 | Beijing | Artificial intelligence | Ji Xiaochen | SenseTime, Softbank, Qianhai M&A Fund, PAC |
| 10 | SenseTime | 12 | 2014 | Beijing | Artificial intelligence | Tang Xiao'ou | Star VC, IDG Capital, Infore Capital, Alibaba |
| 11 | Bitmain Technologies | 12 | 2013 | Beijing | Hardware | Wu Jihan | Coatue Management, Sequoia China, IDG Capital |
| 12 | Xiaohongshu | 10 | 2013 | Shanghai | Internet software & services | Qu Fang | GGV Capital, ZhenFund, Tencent |
| 13 | Orbbee | 10 | 2013 | Shenzhen | Artificial intelligence | Huang Yuanhao | Ant Group, Hongde, SAIF Partners, MediaTek, CITIC |
| 14 | Chehaoduo | 10 | 2011 | Beijing | E-commerce & D2C | Yang Yonghao | Sequoia China, GX Capital |
| 15 | Zuoyebang | 9.6 | 2014 | Beijing | Edtech | Hou Jianbin | Sequoia China, Xiang He Capital, GGV Capital |
| 16 | HEYTEA | 9.5 | 2012 | Shenzhen | Consumer beverages | Nie Yunchen | Sequoia China, Tencent, BA Capital |
| 17 | NetEase Music | 9 | 2013 | Hangzhou | Internet software & services | Ding Lei | NetEase, Alibaba, Baidu, General Atlantic |
| 18 | PingAn HealthKconnect | 8.8 | 2016 | Shanghai | Health | | IDG Venture, SBI, SoftBank |
| 19 | Suning Finance | 8.2 | 2006 | Shanghai | Internet financial services | | Alibaba, Suning |
| 20 | Meicai | 7.8 | 2014 | Beijing | Mobile & telecommunications | Liu Chuanjun | Tiger Global, Blue Lake Capital, ZhenFund |
| 21 | Ziroom | 6.6 | 2011 | Beijing | E-commerce & D2C | Xiong Lin | Sequoia China, Warburg Pincus, General Catalyst |
| 22 | WM Motor | 6.4 | 2012 | Shanghai | Auto & transportation | Shen Hui | Baidu, Linear Venture, Tencent |
| 23 | Royole Corporation | 6 | 2012 | Shenzhen | Hardware | Liu Zihong | WarmSun Holding, IDG Capital |
| 24 | We Doctor | 6 | 2010 | Hangzhou | Health | Liao Jieyuan | Tencent, Morningside |
| 25 | Yuanqi Senlin | 6 | 2016 | Beijing | Consumer beverages | Tang Binsen | Sequoia China, Gaorong Capital, LFC, Warburg Pincus |
| 26 | Huitongda | 5.5 | 2010 | Nanjing | E-commerce | Xu Xiuxian | Alibaba |
| 27 | Pony.ai | 5.3 | 2016 | Beijing | Auto & transportation | Peng Jun | IDG, DCM, Morningside, Clearvue, Kunlun Wanwei |
| 28 | United Imaging | 5 | 2010 | Shanghai | Health | Zhang Qiang | China Life, China Development Bank, CITIC Securities |
| 29 | UBTECH Robotics | 5 | 2012 | Shenzhen | Hardware | Zhou Jian | CDH, Goldstone Investment, Qiming Venture Partners |
| 30 | Helloglobal Tech | 5 | 2016 | Shanghai | Auto & transportation | Yang Lei | Ant Group, GGV Capital |
| 31 | New Ruipeng Pet | 4.7 | 2013 | Shenzhen | Health | Peng Yonghe | Tencent, Hillhouse, OrbiMed, Aspex, Snow Lake Capital |
| 32 | Wind | 4.7 | 2005 | Shanghai | Internet financial services | Lu Feng | Sinhoo |
| 33 | VIPKid | 4.7 | 2013 | Beijing | Edtech | Mi Wenjuan | Sequoia China, Tencent, Sinovation Ventures |
| 34 | Megvii | 4 | 2011 | Beijing | Artificial intelligence | Yin Qi | Ant Group, Russia-China Investment Fund, Foxconn |
| 35 | Kingsheng Selected | 4 | 2017 | Changsha | E-commerce & D2C | Yue Lihua | KKR, Tencent, Sequoia China |
| 36 | Cloudwalk | 4 | 2015 | Chongqing | Artificial intelligence | Zhou Xi | Oriza Holdings, Guangdong Technology Financial |
| 37 | Qiandama | 4 | 2012 | Guangzhou | Grocery retail | Feng Jisheng | Generation Alpha, GenBridge Capital, Gaorong Capital |
| 38 | Horizon Robotics | 3.5 | 2015 | Beijing | Artificial intelligence | Yu Kai | Hillhouse, Linear Venture, Morningside, CATL, Yunfeng |
| 39 | Du Xiaoman Financial | 3 | 2018 | Beijing | Internet financial services | | Baidu |
| 40 | Mixue Bingcheng | 3 | 1997 | Zhengzhou | Consumer beverages | Zhang Hongchao | Hillhouse, Meituan |
| 41 | Dmall | 3 | 2015 | Beijing | E-commerce & D2C | Zhang Wenzhong | Industrial Bank, IDG, Tencent |
| 42 | Souche | 3 | 2012 | Hangzhou | E-commerce & D2C | Yao Junhong | Morningside, Warburg Pincus, CreditEase Fintech |
| 43 | MiningLamp | 3 | 2014 | Beijing | Internet software & services | Wu Minghui | Temasek, Tencent, Kuaishou, Russia-China Investment |
| 44 | Ximalaya | 3 | 2012 | Shanghai | Internet software & services | Yu Jianjun | Tencent, General Atlantic, Goldman Sachs, New Horizon |
| 45 | Cowell Health | 2.5 | 2017 | Beijing | Health | Yi Nuoqing | Hillhouse, Tencent |
| 46 | YITU Technology | 2 | 2012 | Shanghai | Artificial intelligence | Zhu Long | Sequoia China, Banyan Capital |
| 47 | 4Paradigm | 2 | 2014 | Beijing | Artificial intelligence | Dai Wenyan | Cisco, CITIC, Lenovo, Sequoia China, CCB, Bank of China |
| 48 | Aibank | 2 | 2017 | Beijing | Internet financial services | | CITIC, Baidu, CPPIB |
| 49 | Keep | 2 | 2015 | Beijing | Health | Wang Ning | Goldman Sachs, Tencent, GGV, Morningside, BAI |
| 50 | Kuaikan Manhua | 2 | 2014 | Beijing | Media & Entertainment | Chen Anni | OneStore, Tencent, Coatue, Bytedance, Sequoia, Tiantu |